

<b>CONSENT TO URGENT DECISION</b>	<b>PART 1</b> (to be completed by the person seeking consent)	
<b>Proposed Decision Maker</b> <i>(please name person or body proposing to take decision, if an officer also state title)</i>	<b>Date for Decision</b>	
Councillor Izzi Seccombe	27 April 2020	
<b>Title:</b> Coronavirus Business Interruption Loan Scheme – Loan Agreement with Coventry and Warwickshire Reinvestment Trust		
<b>Summary of matter</b>  The Coronavirus Business Loan Interruption Scheme (CBILS) is part of the wide-ranging package of support measures announced by Government to support businesses. It supports small and medium sized businesses to access loans, overdrafts and invoice finance of up to £5 million for up to six years. CWRT are requesting a loan of £1 million from the Council in order to be able to support an additional 24 small businesses in Warwickshire with CBILS loans, safeguarding an estimated 288 jobs. The loan from the Council will be used to support otherwise viable small businesses who have been unable to secure sufficient or any finance from their bank or other mainstream lender.		
<b>Proposed Decision</b>  That the Leader of the Council:  1. Approves the County Council entering into a loan agreement with Coventry and Warwickshire Reinvestment Trust (CWRT) in order to increase delivery of the Government’s Coronavirus Business Interruption Loan Scheme in Warwickshire.  2. Authorises the Strategic Director for Communities to negotiate, and enter into, the loan agreement with CWRT on terms and conditions acceptable to the Strategic Director for Resources.		
<b>Reasons for urgency</b>  An urgent decision is required of the Leader in order to increase delivery of the Government’s Business Loan Interruption Scheme in Warwickshire.		
<b>Would the recommended decision be contrary to the Budget and Policy Framework?</b> <i>[please identify relevant plan/budget provision]</i>		
No		

**PART 2** (to be completed by the person giving consent)

<b>Name</b>	<b>Councillor:</b>  <b>Adrian Warwick</b>
<b>Office Held</b>	<b>Chair of the Resources and Fire and Rescue Overview and Scrutiny Committee</b>
<i>Signed</i>	
<b>Date consent is given</b>	